**Broad Chalke Parish Council**

**Risk Register and Risk Matrix**

**Version 2 Reviewed May 2020**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Risk**  **No.** | **Description** | **Impact** | **Likelihood**  **Score 1-3** | **Impact**  **Score 1-3** | **Risk Rating**  **H/M/L** | **Response**  **What actions taken** |
| **1** | Security of building assets- loss of or damage to | Cost of repair/replacement | 2 | 2 | Medium 4 | Insured.  Regular inspections.  Fire alarms/equipment |
| **2** | Maintenance of building /assets | Cost of repair  Loss of service | 2 | 1 | Low 3 | Insured  Inspections  Maintenance regime. |
| **3** | Banking and fraud, loss of cash. | Loss of resources  Reputational damage | 1 | 3 | Medium 3 | Bank accounts and authorised signatories.  Regular reporting and reconciliation.  Financial Regs. |
| **4** | Defibrillator malfunction | Threat to life  Reputational damage | 1 | 2 | Medium 3 | Training. Regular inspection and reporting |
| **5** | Playground injury | Risk of injury | 2 | 2 | Medium 4 | Regular inspection and maintenance.  RoSPA checks |
| **6** | Unable to undertake grounds maintenance functions | Areas less well maintained- Largely grass areas | 1 | 1 | Low 2 | Tolerate |
| **7** | Legal Liability | Cost to defend action.  Reputational damage | 1 | 2 | Low 3 | Insured risk. Continue existing cover. |
| **8** | Employers Liability | Cost to defend action.  Reputational damage | 1 | 2 | Low 3 | Insured risk. Continue existing cover. |
| **9** | Loss of Revenue | No revenue generated |  |  |  |  |
| **10** | Precept | Precept raised not based on proper detailed consideration | 1 | 2 | Low 3 | Regular budget monitoring and precept setting process in place |
| **11** | Contracts | Ensure continued VFM coupled with continuity of work | 1 | 2 | Low 3 | Financial regulations in place. Specification and service requirement doicumented. |
|  |  |  |  |  |  |  |

**Risk Assessment Matrix**

**Likelihood**

|  |  |  |  |
| --- | --- | --- | --- |
| **Highly likely (3)** | **Medium 3** | **High 6** | **High 9** |
| **Possibly likely (2)** | **Low 2** | **Medium 4** | **High 6** |
| **Unlikely (1)** | **Low 1** | **Low 2** | **Medium 3** |
|  | **Negligible impact (1)** | **Moderate impact (2)** | **Severe (3)** |

**Impact……………………………………………………………………………………………………………**